

### ***Make Sure Your Company is Complying with the Rules / Regulations***

#### **Program Perks**

- Better understand COBRA and how it applies to your business
- Determine qualified beneficiaries and manage monthly premium collection/tracking
- Ensure compliance with associated federal regulations

#### ***How Does It Work?***

The Consolidated Omnibus Budget Reconciliation Act (COBRA) of 1985 gives workers and families the right to extend their group health benefits for a limited period of time following certain circumstances including job loss (voluntary or involuntary) or transition, reduced hours, death, divorce or other life changes. In general, **COBRA** requires group health plans to offer continuation coverage for those sponsored by employers with 20-plus employees in the prior year in certain instances where plan coverage would otherwise end.

#### ***Why Does It Work?***

In turning your **COBRA** management needs over to Cypress Benefit Administrators, your company can ensure compliance with the regulations and eliminate the extra work of trying to coordinate the details. We determine who qualified beneficiaries are, send timely election notices and handle all of the paperwork and tracking involved with continuation coverage.

#### **Cypress Exclusives – Comprehensive Plan Offerings**

- **COBRA Management**
  - Education of rules and benefits subject to COBRA
  - Timely election notice to qualified beneficiaries
  - Election management
  - Collection of monthly premium and tracking
  - Continuation coverage management
  - Termination management
- **COBRA Services**
  - Consultation of benefits subject to COBRA
  - Determination of qualified beneficiaries
  - Management of continuation coverage requirements and events
  - COBRA materials/resources
  - Coordinate election with all benefit carriers

#### **Adapting Benefits. Controlling Costs.**

As a pioneer in consumer-directed health plans with unparalleled industry experience, Cypress Benefit Administrators offers an exclusive, comprehensive set of medical risk management tools – including **COBRA** management – to save employers money. See why more and more companies are turning to innovative options within The Cypress Solution to meet their ever-evolving needs and ensure government compliance.

**Cypress Benefit Administrators | 877-236-0844**  
**[www.cypressbenefit.com](http://www.cypressbenefit.com)**

