

# NEWS RELEASE

## **For Immediate Release**

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## **Cypress Benefit Administrators' CEO Offers Key Healthcare Cost-Containment Testimony at U.S. Dept. of Labor Hearing**

APPLETON, WI (Dec. 7, 2010) Tom Doney, CEO and co-founder of Cypress Benefit Administrators, a leader in third party health benefit administration (TPA), provided key testimony today before the U.S. Department of Labor at a public hearing concerning escalating healthcare costs in America.

Doney's appearance in Washington, D.C. focused on a ruling addressing the need for transparency of fees as they relate to current healthcare benefit plans, medical costs and coverage.

In speaking before policymakers, Doney cited his agreement with the Labor Department's assessment on key healthcare issues, including cost-containment, sufficient disclosure to plan sponsors in accessing reasonableness of fees paid for services, as well as conflict of interest disclosure obligations in the healthcare industry.

### **About Cypress Benefit Administrators:**

Headquartered in Appleton, Wisconsin, Cypress Benefit Administrators first opened its doors in 2000 and over the past decade has become one of the country's leading third party administrators (TPAs). The successful enterprise currently employs 70 people and has expanded through four acquisitions to increase its service reach to over 200 clients, with employees in 49 states and two Canadian Provinces. Cypress works primarily with employers ranging in size from 25 employees to 18,000.

The company is known for its distinctive "Cypress Solution" plan for effective medical cost containment, which offers a variety of contemporary features, including a Medical Advocate Program (MAP), Medical Tourism, Cancer Cost Management, Prescription Cost Management, Dialysis Cost Containment, Organ Transplant Carve-Out Insurance, Alternative Access to Care, COBRA, Cypress Online, Flexible Spending and HRA Administration, aggressive claim review through Argus Claim Review, a division of Cypress Benefit Administrators; and Utilization, Case and Disease Management, among other products and services.

Cypress' Argus Claim Review division is also proving to be a powerful system for the company in guarding against error and fraudulent billing, all of which translates to bottom line savings for employers. The impressive track record for Argus includes an average savings of over 25 percent billed on charges for clients, a feat accomplished through vigilant claim review and negotiation combined with the usage of the industry's most comprehensive fraud detection and code editing system. For more information, visit [www.cypressbenefit.com](http://www.cypressbenefit.com).

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